



**Project Security Bond**  
*(Performance, Guarantee and Payment)*

**1. OBLIGATION.** \_\_\_\_\_ as Principal and \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to transact surety business in California, as Surety, hereby jointly and severally bind ourselves, our heirs, executors, and administrators, successors, and assigns to the Central Contra Costa Sanitary District (Central San) to pay for itself or any assignee under the below cited contract any and all such sums which may arise in consequence of breach of said contract by Principal, said sums not to exceed \_\_\_\_\_ (\$ \_\_\_\_\_) dollars.

**2. RECITAL OF AGREEMENT.** The Principal has contracted with Central San to construct, install and complete and warrant sewers as required by Central San Job # \_\_\_\_\_ and by Central San Code and Specifications. Principal shall cause said improvement to be completed on or before the expiration date of the issued permit in accordance with accepted construction practices and in a manner equal or superior to the requirements of Central San Code and Specifications provided there under.

**3. CONDITION.** If the Principal performs all things required of him according to the terms and conditions of said contract and improvement plans and improvements agreed on by him and Central San, then this obligation as to performance labor and material shall become null and void, immediately after the Central San's acceptance of the work as complete except that the warranty guarantee continues for a one-year period after acceptance of the original work or on correction of deficient work during the warranty period; and this obligation may be reduced to ten (10) percent of the full amount upon acceptance of the original work by Central San; otherwise this obligation remains in full force and effect.

No alteration of said contract or any plans or specifications of said work agreed to by the Principal and Central San shall relieve any Surety from liability on this bond; and consent is hereby given to make such alterations without further notice to or consent by Surety; and the Surety hereby waives the provisions of California Civil Code §2819, and holds itself bound without regard to and independently of any action against Principal whenever taken and agrees that if Central San sues on this bond, Surety will pay reasonable attorney fees fixed by court as costs and included in the judgment.

SIGNED AND SEALED ON \_\_\_\_\_ (date)

**PRINCIPAL:**

**SURETY:**

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name*

\_\_\_\_\_  
*Company*

\_\_\_\_\_  
*Address*

\_\_\_\_\_  
*City State Zip*

\_\_\_\_\_  
*Phone*

[ATTACH NOTARY ACKNOWLEDGEMENT]